

WEBB COUNTY, TEXAS
Legal Debt Margin Information
Last Ten Fiscal Years
(amounts expressed in thousands)

		Fiscal Year									
		1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Debt limit	0.25	\$ 1,217,964	\$ 1,280,805	\$ 1,339,890	\$ 1,363,877	\$ 1,476,059	\$ 1,636,203	\$ 1,857,363	\$ 1,952,289	\$ 2,211,705	\$ 2,451,575
Total net applicable to limit		29,929	28,481	40,687	46,618	51,328	62,128	59,844	67,067	64,081	72,245
Legal debt margin		<u>\$ 1,188,035</u>	<u>\$ 1,252,325</u>	<u>\$ 1,299,203</u>	<u>\$ 1,317,259</u>	<u>\$ 1,424,732</u>	<u>\$ 1,574,075</u>	<u>\$ 1,797,519</u>	<u>\$ 1,885,223</u>	<u>\$ 2,147,624</u>	<u>\$ 2,379,330</u>
Total net debt applicable to the limit as a percentage of debt limit		2.46%	2.22%	3.04%	3.42%	3.48%	3.80%	3.22%	3.44%	2.90%	2.95%
Assessed Valuation of All Taxable Property											\$ 9,667,952
Assessed Valuation of Real Property											9,806,299
Debt Limit, 25% of Real Property Assessed Valuation											2,451,575
Amount of Debt Applicable to Constitutional Debt Limit:											
Total Bonded Debt Applicable											73,185
Less Debt Service Fund Cash											(941)
Legal Debt Margin, Under Article 3, Section 52, of the Texas Constitution											<u>\$ 2,379,330</u>

Webb County is authorized, under Article 3, Section 52, of the Texas Constitution, to issue bonds payable from ad valorem taxes for the construction and maintenance of roads. There is no constitutional or statutory limit as to the rate of bonds issued pursuant to such constitutional provision. However, there is the 25% limitation of the assessed valuation of real property in the County as to the amount of bonds which may be issued.